

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds:

Special Revenue Funds account for specific revenue sources that are restricted to finance particular functions and activities of the Commonwealth.

The Dedicated Special Revenue Fund accounts for revenues and expenditures associated with a dedicated funding source and use.

The Other Special Revenue Fund accounts for revenues and expenditures related to local health care assistance, business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

The Virginia Land Conservation Foundation Fund accounts for revenues and expenditures related to the protection and preservation of ecological, cultural, or historical property.

The Virginia Historic Preservation Foundation acquires and sells properties of historical significance; and,

The Virginia State Parks Foundation solicits gifts and grants for the benefit of state parks.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Assets.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds:

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources used to acquire, construct, or improve parks and correctional, mental health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Permanent Funds:

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such.

Mental Health Endowment Funds provide funds for the welfare of patients in mental health facilities. The entire fund balance is restricted for use as such.

Virginia Arts Foundation Fund provides funds for the promotion of the arts in the Commonwealth. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2002

(Dollars in Thousands)

	Special Revenue Funds			
	Dedicated	Other	Virginia Land Conservation Foundation	Virginia State Parks Foundation
Assets				
Cash and Cash Equivalents	\$ 179,142	\$ 254,395	\$ 3,060	\$ 275
Investments	11,794	13,856	254	51
Receivables	25,046	80,717	-	-
Due From Other Funds	-	13,382	-	-
Due From Fiduciary Funds	-	67	-	-
Interfund Receivable	-	45,688	-	-
Inventory	2,321	5,524	-	-
Other Assets	273	303	-	-
Loans Receivable from Component Units	-	22,134	-	-
Total Assets	\$ 218,576	\$ 436,066	\$ 3,314	\$ 326
Liabilities and Fund Balances				
Accounts Payable	\$ 24,531	\$ 34,386	\$ -	\$ 4
Due to Other Funds	2,317	12,189	-	-
Due to Component Units	-	-	-	-
Deferred Revenue and Deferred Credit	3,871	35,743	-	-
Obligations Under Securities Lending Program	8,418	7,759	280	-
Other Liabilities	631	1,733	-	-
Long-Term Liabilities	27	304	-	-
Total Liabilities	39,795	92,114	280	4
Fund Balances Reserved for:				
Inventory	2,321	5,524	-	-
Debt Service	-	-	-	-
Donations	482	7,478	-	25
Capital Acquisition	-	492	-	-
Fund Balances Unreserved, Reported in:				
Special Revenue Funds	175,978	330,458	3,034	297
Capital Projects Funds	-	-	-	-
Permanent Funds	-	-	-	-
Total Fund Balances	178,781	343,952	3,034	322
Total Liabilities and Fund Balances	\$ 218,576	\$ 436,066	\$ 3,314	\$ 326

<u>Special Revenue Funds (continued)</u>		<u>Debt Service Funds</u>		
<u>Virginia</u>			<u>Virginia Public</u>	
<u>Historic</u>		<u>Primary</u>	<u>Building</u>	
<u>Preservation</u>	<u>Total</u>	<u>Government</u>	<u>Authority</u>	<u>Total</u>
<u>Foundation</u>				
\$ 4	\$ 436,876	\$ 38,743	\$ 45	\$ 38,788
-	25,955	-	-	-
-	105,763	-	-	-
-	13,382	-	-	-
-	67	-	-	-
-	45,688	-	-	-
-	7,845	-	-	-
-	576	-	-	-
-	22,134	-	-	-
<u>\$ 4</u>	<u>\$ 658,286</u>	<u>\$ 38,743</u>	<u>\$ 45</u>	<u>\$ 38,788</u>
\$ -	\$ 58,921	\$ -	\$ -	\$ -
-	14,506	-	-	-
-	-	-	-	-
-	39,614	-	-	-
-	16,457	-	-	-
-	2,364	15	-	15
-	331	-	-	-
-	132,193	15	-	15
-	7,845	-	-	-
-	-	38,728	45	38,773
-	7,985	-	-	-
-	492	-	-	-
4	509,771	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4</u>	<u>526,093</u>	<u>38,728</u>	<u>45</u>	<u>38,773</u>
<u>\$ 4</u>	<u>\$ 658,286</u>	<u>\$ 38,743</u>	<u>\$ 45</u>	<u>\$ 38,788</u>

Continued on next page

Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2002

(Dollars in Thousands)

	Capital Project Funds		
	Primary Government	Virginia Public Building Authority	Total
Assets			
Cash and Cash Equivalents	\$ 6,646	\$ 44,882	\$ 51,528
Investments	3,083	-	3,083
Receivables	-	86	86
Due From Other Funds	-	-	-
Due From Fiduciary Funds	-	-	-
Interfund Receivable	-	-	-
Inventory	-	-	-
Other Assets	-	-	-
Loans Receivable from Component Units	-	-	-
Total Assets	\$ 9,729	\$ 44,968	\$ 54,697
Liabilities and Fund Balances			
Accounts Payable	\$ 174	\$ 258	\$ 432
Due to Other Funds	-	-	-
Due to Component Units	-	1,096	1,096
Deferred Revenue and Deferred Credit	-	-	-
Obligations Under Securities Lending Program	472	-	472
Other Liabilities	-	-	-
Long-Term Liabilities	-	-	-
Total Liabilities	646	1,354	2,000
Fund Balances Reserved for:			
Inventory	-	-	-
Debt Service	-	-	-
Donations	-	-	-
Capital Acquisition	-	-	-
Fund Balances Unreserved, Reported in:			
Special Revenue Funds	-	-	-
Capital Projects Funds	9,083	43,614	52,697
Permanent Funds	-	-	-
Total Fund Balances	9,083	43,614	52,697
Total Liabilities and Fund Balances	\$ 9,729	\$ 44,968	\$ 54,697

Permanent Funds					Total Nonmajor Governmental Funds
Commonwealth Health Research Board	Mental Health Endowment Funds	Virginia Arts Foundation Fund	Total		
\$ 1	\$ 187	\$ 144	\$ 332	\$ 527,524	
24,195	75	12	24,282	53,320	
2	-	-	2	105,851	
-	-	-	-	13,382	
-	-	-	-	67	
-	-	-	-	45,688	
-	-	-	-	7,845	
-	-	-	-	576	
-	-	-	-	22,134	
<u>\$ 24,198</u>	<u>\$ 262</u>	<u>\$ 156</u>	<u>\$ 24,616</u>	<u>\$ 776,387</u>	
\$ 6	\$ -	\$ -	\$ 6	\$ 59,359	
-	-	-	-	14,506	
-	-	-	-	1,096	
-	-	-	-	39,614	
-	-	14	14	16,943	
-	-	-	-	2,379	
-	-	-	-	331	
<u>6</u>	<u>-</u>	<u>14</u>	<u>20</u>	<u>134,228</u>	
-	-	-	-	7,845	
-	-	-	-	38,773	
-	-	-	-	7,985	
-	-	-	-	492	
-	-	-	-	509,771	
-	-	-	-	52,697	
24,192	262	142	24,596	24,596	
<u>24,192</u>	<u>262</u>	<u>142</u>	<u>24,596</u>	<u>642,159</u>	
<u>\$ 24,198</u>	<u>\$ 262</u>	<u>\$ 156</u>	<u>\$ 24,616</u>	<u>\$ 776,387</u>	

**Combining Statement of Revenues Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2002
(Dollars in Thousands)

	Special Revenue Funds			
	Dedicated	Other	Virginia Land Conservation Foundation	Virginia State Parks Foundation
Revenues				
Taxes	\$ 84,995	\$ 26,470	\$ -	\$ -
Rights and Privileges	33,268	142,882	-	-
Institutional Revenue	96,870	338,101	-	-
Interest, Dividends, Rents, and Other Investment Income	6,595	8,309	171	6
Other	47,424	955,519	-	44
Total Revenues	269,152	1,471,281	171	50
Expenditures				
Current:				
General Government	53,027	43,546	11	60
Education	308	144,106	-	-
Transportation	15	15,254	-	-
Resources and Economic Development	91,753	191,876	1,366	-
Individual and Family Services	44,165	906,765	-	-
Administration of Justice	86,200	49,127	-	-
Capital Outlay	1,555	5,889	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Charges	-	-	-	-
Total Expenditures	277,023	1,356,563	1,377	60
Revenues Over (Under) Expenditures	(7,871)	114,718	(1,206)	(10)
Other Financing Sources (Uses)				
Operating Transfers In	19,209	190,962	-	-
Operating Transfers Out	(27,271)	(290,151)	-	-
Proceeds from Capital Leases	25	-	-	-
Proceeds from Sale of Bonds	-	-	-	-
Total Other Financing Sources (Uses)	(8,037)	(99,189)	-	-
Net Change in Fund Balances	(15,908)	15,529	(1,206)	(10)
Fund Balance, July 1, as restated	194,689	328,423	4,240	332
Fund Balance, June 30	<u>\$ 178,781</u>	<u>\$ 343,952</u>	<u>\$ 3,034</u>	<u>\$ 322</u>

<u>Special Revenue Funds (continued)</u>		<u>Debt Service Funds</u>		
<u>Virginia Historic Preservation Foundation</u>	<u>Total</u>	<u>Primary Government</u>	<u>Virginia Public Building Authority</u>	<u>Total</u>
\$ -	\$ 111,465	\$ -	\$ -	\$ -
-	176,150	-	-	-
-	434,971	-	-	-
1	15,082	516	3	519
-	1,002,987	-	-	-
<u>1</u>	<u>1,740,655</u>	<u>516</u>	<u>3</u>	<u>519</u>
-	96,644	-	-	-
-	144,414	-	-	-
-	15,269	55	-	55
1	284,996	-	-	-
-	950,930	-	-	-
-	135,327	-	-	-
-	7,444	-	-	-
-	-	91,362	64,500	155,862
-	-	118,822	47,314	166,136
1	1,635,024	210,239	111,814	322,053
-	105,631	(209,723)	(111,811)	(321,534)
-	210,171	230,481	111,806	342,287
-	(317,422)	(560)	(8)	(568)
-	25	-	-	-
-	-	-	-	-
-	(107,226)	229,921	111,798	341,719
-	(1,595)	20,198	(13)	20,185
4	527,688	18,530	58	18,588
<u>\$ 4</u>	<u>\$ 526,093</u>	<u>\$ 38,728</u>	<u>\$ 45</u>	<u>\$ 38,773</u>

Continued on next page

**Combining Statement of Revenues Expenditures, and Changes in Fund Balances –
Nonmajor Governmental Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2002
(Dollars in Thousands)

	Capital Project Funds		
	Primary Government	Virginia Public Building Authority	Total
Revenues			
Taxes	\$ -	\$ -	\$ -
Rights and Privileges	-	-	-
Institutional Revenue	-	-	-
Interest, Dividends, Rents, and Other Investment Income	422	2,320	2,742
Other	190	-	190
Total Revenues	612	2,320	2,932
Expenditures			
Current:			
General Government	-	-	-
Education	-	-	-
Transportation	-	-	-
Resources and Economic Development	-	-	-
Individual and Family Services	-	-	-
Administration of Justice	-	-	-
Capital Outlay	6,356	107,733	114,089
Debt Service:			
Principal Retirement	-	-	-
Interest and Charges	-	-	-
Total Expenditures	6,356	107,733	114,089
Revenues Over (Under) Expenditures	(5,744)	(105,413)	(111,157)
Other Financing Sources (Uses)			
Operating Transfers In	-	8	8
Operating Transfers Out	-	-	-
Proceeds from Capital Leases	-	-	-
Proceeds from Sale of Bonds	-	35,583	35,583
Total Other Financing Sources (Uses)	-	35,591	35,591
Net Change in Fund Balances	(5,744)	(69,822)	(75,566)
Fund Balance, July 1, as restated	14,827	113,436	128,263
Fund Balance, June 30	<u>\$ 9,083</u>	<u>\$ 43,614</u>	<u>\$ 52,697</u>

Permanent Funds				Total Nonmajor Governmental Funds
Commonwealth Health Research Board	Mental Health Endowment Funds	Virginia Arts Foundation Fund	Total	
\$ -	\$ -	\$ -	\$ -	\$ 111,465
-	-	12	12	176,162
-	-	-	-	434,971
(2,662)	6	5	(2,651)	15,692
103	-	29	132	1,003,309
(2,559)	6	46	(2,507)	1,741,599
-	-	-	-	96,644
-	-	-	-	144,414
-	-	-	-	15,324
-	-	-	-	284,996
891	7	-	898	951,828
-	-	-	-	135,327
-	-	-	-	121,533
-	-	-	-	155,862
-	-	-	-	166,136
891	7	-	898	2,072,064
(3,450)	(1)	46	(3,405)	(330,465)
-	-	-	-	552,466
-	-	-	-	(317,990)
-	-	-	-	25
-	-	-	-	35,583
-	-	-	-	270,084
(3,450)	(1)	46	(3,405)	(60,381)
27,642	263	96	28,001	702,540
\$ 24,192	\$ 262	142	\$ 24,596	\$ 642,159

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2002
(Dollars in Thousands)

	Dedicated			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Public Service Corporations	\$ -	\$ -	\$ -	\$ -
Motor Fuel	60,390	33,687	34,714	1,027
Other Taxes	38,629	40,667	50,535	9,868
Rights and Privileges	52,415	55,611	33,615	(21,996)
Sales of Property and Commodities	3,418	3,345	2,713	(632)
Assessments and Receipts for Support of Special Services	5,470	5,790	6,232	442
Institutional Revenue	77,214	80,469	81,205	736
Interest, Dividends, and Rents	4,566	5,258	6,694	1,436
Fines, Forfeitures, Court Fees, Penalties, and Escheats	33,827	26,827	28,202	1,375
Receipts from Cities, Counties, and Towns	-	186	63	(123)
Private Donations, Gifts and Contracts	1,154	1,014	1,332	318
Other	15,206	15,433	12,942	(2,491)
Total Revenues	292,289	268,287	258,247	(10,040)
Expenditures:				
Current:				
General Government	40,603	48,773	48,016	757
Education	34,221	34,116	297	33,819
Transportation	-	36	156	(120)
Resources and Economic Development	47,291	115,216	93,679	21,537
Individual and Family Services	40,265	53,509	42,793	10,716
Administration of Justice	80,235	104,918	84,862	20,056
Capital Outlay	2,943	6,629	1,958	4,671
Total Expenditures	245,558	363,197	271,761	91,436
Revenues Over (Under) Expenditures	46,731	(94,910)	(13,514)	81,396
Other Financing Sources (Uses):				
Transfers:				
Operating Transfers In	8,780	12,034	19,209	7,175
Operating Transfers Out	(3,662)	(15,927)	(27,271)	(11,344)
Total Other Financing Sources (Uses)	5,118	(3,893)	(8,062)	(4,169)
Revenues and Other Sources Over (Under) Expenditures and Other Uses	51,849	(98,803)	(21,576)	77,227
Fund Balance, July 1, as restated	203,572	203,572	203,572	-
Fund Balance, June 30	\$ 255,421	\$ 104,769	\$ 181,996	\$ 77,227

Other

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ -	\$ -	\$ 10,365	\$ 10,365
-	-	-	-
16,116	28,170	16,047	(12,123)
154,215	152,678	142,660	(10,018)
18,823	20,568	22,830	2,262
58,551	62,911	69,835	6,924
342,435	324,491	341,413	16,922
5,431	6,935	8,231	1,296
6,103	7,027	10,459	3,432
51,068	56,661	54,183	(2,478)
2,372	2,684	4,001	1,317
40,292	795,062	796,471	1,409
695,406	1,457,187	1,476,495	19,308
25,445	48,398	45,931	2,467
23,321	138,082	144,584	(6,502)
20,661	21,081	14,873	6,208
165,817	223,108	191,356	31,752
382,702	919,338	902,823	16,515
27,345	29,671	49,064	(19,393)
21,320	50,178	5,869	44,309
666,611	1,429,856	1,354,500	75,356
28,795	27,331	121,995	94,664
18,818	51,259	190,962	139,703
(6,831)	(287,362)	(290,151)	(2,789)
11,987	(236,103)	(99,189)	136,914
40,782	(208,772)	22,806	231,578
315,105	315,105	315,105	-
\$ 355,887	\$ 106,333	\$ 337,911	\$ 231,578

Continued on next page

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual - Nonmajor Special Revenue Funds (Continued from previous page)**

For the Fiscal Year Ended June 30, 2002
(Dollars in Thousands)

Virginia Land Conservation Foundation				
	Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
Revenues:				
Taxes:				
Public Service Corporations	\$ -	\$ -	\$ -	\$ -
Motor Fuel	-	-	-	-
Other Taxes	-	-	-	-
Rights and Privileges	-	-	-	-
Sales of Property and Commodities	-	-	-	-
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	-	-	-	-
Interest, Dividends, and Rents	-	-	171	171
Fines, Forfeitures, Court Fees, Penalties, and Escheats	-	-	-	-
Receipts from Cities, Counties, and Towns	-	-	-	-
Private Donations, Gifts and Contracts	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	171	171
Expenditures:				
Current:				
General Government	-	-	11	(11)
Education	-	-	-	-
Transportation	-	-	-	-
Resources and Economic Development	-	1,429	1,366	63
Individual and Family Services	-	-	-	-
Administration of Justice	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	1,429	1,377	52
Revenues Over (Under) Expenditures	-	(1,429)	(1,206)	223
Other Financing Sources (Uses):				
Transfers:				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(1,429)	(1,206)	223
Fund Balance, July 1, as restated	-	4,240	4,240	-
Fund Balance, June 30	\$ -	\$ 2,811	\$ 3,034	\$ 223

Virginia Historic Preservation Foundation

Original Budget	Final Budget	Actual	Final/Actual Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1	1
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1	1
-	-	-	-
-	-	-	-
-	-	-	-
-	4	1	3
-	-	-	-
-	-	-	-
-	4	1	3
-	(4)	-	4
-	-	-	-
-	-	-	-
-	-	-	-
-	(4)	-	4
-	4	4	-
\$ -	\$ -	\$ 4	\$ 4

Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Governmental Funds

1. BASIS OF BUDGETING VS. MODIFIED ACCRUAL BASIS FUND BALANCE

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2002, to the fund balance on a modified accrual basis follows.

(Dollars in Thousands)

	<u>Dedicated</u>	<u>Other</u>	<u>Virginia Land Conservation Foundation</u>	<u>Virginia Historic Preservation Foundation</u>
Fund Balance, Basis of Budgeting	\$ 181,996	\$ 337,911	\$ 3,034	\$ 4
Adjustments from Budget to Modified Accrual, Undesignated:				
Accrued Revenues:				
Taxes	4,085	287	-	-
Other Revenue	16,451	38,100	-	-
Accrued Expenditures	(23,751)	(32,346)	-	-
Fund Balance, Modified Accrual Basis	<u>\$ 178,781</u>	<u>\$ 343,952</u>	<u>\$ 3,034</u>	<u>\$ 4</u>

(1) As discussed in Note 1.E., the State Parks Foundation has no approved budget.

2. APPROPRIATIONS

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2002, except the State Parks Foundation, which has no approved budget.

(Dollars in Thousands)

	<u>Dedicated</u>	<u>Other</u>	<u>Virginia Land Conservation Foundation</u>	<u>Virginia Historic Preservation Foundation</u>
Appropriations (1)	\$ 245,411	\$ 655,021	\$ -	\$ -
Supplemental Appropriations:				
Reappropriations (2)	2,999	41,530	-	-
Subsequent Executive (3)	101,191	607,962	1,429	4
Subsequent Legislative (4)	(245)	115,773	-	-
Capital Outlay Reversions (5)	-	(6,071)	-	-
Transfers (6)	13,841	15,641	-	-
Appropriations, as adjusted	<u>\$ 363,197</u>	<u>\$ 1,429,856</u>	<u>\$ 1,429</u>	<u>\$ 4</u>

1. Represents the budget appropriated through Chapter 814, 2002 Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.